

MEMORANDUM OF UNDERSTANDING (MOU)

Between

Chaitanya (Deemed to be University)-Pharmacy, Kishanpura, Hanamkonda District, Telangana, India

AND

Sura Pharmaceutical Research Laboratories, Hyderabad.

This Memorandum of Understanding (hereinafter MoU) is made and entered into on this on the date 2nd August 2021 between Chaitanya (Deemed to be university)-Pharmacy, (erstwhile Chaitanya college of Pharmacy Education and Research), Kishanpura, Hanamkonda [here in after referred to as CDU/First Party], having its premises at Kishanpura, Hanamkonda, District Warangal Urban 506001, T.S., INDIA one of the leading professional institution in the State of Telangana on the ONE PART and the Sura Pharmaceutical Research Laboratories, #4th floor, S.S Towers (Beside Chandana Brothers) Hyderabad - 500060, Telangana. (here in after referred as Sura Labs Second Party) on the OTHER PART (who for the purpose of this MoU are here in after individually referred to as 'PARTIES'

The parties, having discussed fields of common research interests and allied activities between the two organizations, have decided to enter into long-term collaboration for promotion of students' training and quality research in cutting edge areas.

AND WHEREAS

It has been considered expedient to agree in writing to participate jointly in the projects requiring expertise and logistics from both the parties.

Article 1. Scope

- 1.1 The budding graduates from the institution could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 1.2 Curriculum design: Second party will give valuable inputs to the first party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 1.3 Industrial training and visits: Industry and institution interaction will give an insight into the latest development/ requirements of the industries; the second party to permit the faculty and students of the first party to visit its group companies and also involve in industrial training programs for the first party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The second party will provide its labs/ workshops/ industrial sites for the hands-on training of the learners enrolled with the first party.
- 1.4 Internships and placements of students: Second party will actively engage to help the delivery of the internship and placement of students of the first party into internship/jobs as per AICTE internship policy. The second party will also register itself on AICTE internship policy portal for disseminating the internship opportunities available with them.
- 1.5 Research and development: Both parties have agreed to carry out the joint research activities.
- 1.6 Skill development programs: Second party to train the students of first party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 1.7 Guest lectures: Second party to extend the necessary support to deliver guest lectures to students of the first party on the technology trends and inhouse requirements.
- 1.8 There shall be an exchange of students/ employee for academic, research and training purposes. The duration of exchange visits will be determined by mutual consent between both the parties.
- 1.9 Sharing or creation of educational materials and resources will be done by the both parties.
- 1.10 Joint Academic Meetings, Workshop, Conference and other events will be organized by the both parties.
- 1.11 There is no financial commitment on the part of the first party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

Article 2. Management

- 2.1 Registrar and Principal/Dean of the First party and the Director of the company of the Second party will be responsible to work out operational details of co-operation between the two organizations and ensure proper and effective implementation of this MoU.
- 2.2 The Advisory Committee will meet at least once in a year alternatively in the premise of the First party and the Second party to review the activities. This meeting shall include presentation on the academic and research activities, which should be open to the students, faculty and employee.

Article 3. Exchange of Information

- 3.1 The term "information" includes scientific or technical data, results and/or methods of investigation, and other information intended to be provided, exchanged, or arising under project descriptions entered into pursuant to this MoU.
- 3. 2. The parties support the widest possible dissemination of information. Each party in joint projects shall be given the right to use, disclose, publish or disseminate such information for any and all purposes.

Article 4. General Provisions

- 4. 1 It is understood that the First party and the Second party subscribe to the principle of equal opportunity and do not discriminate on the basis of race, sex, age, caste or religion. Both the Institutions shall abide by these principles in the administration of this agreement and neither party shall impose criteria for exchange of scholars or students, which violate principles of non-discrimination.
- 4. 2 All questions related to this MoU arising during its term will be settled by the parties by mutual agreement. Disagreements at the operating level shall be forwarded to respective higher officials for appropriate resolution failing which an arbitrator of mutual acceptance may be identified for the settlement of dispute, if any.
- 4.3 All questions not foreseen related to this MoU will be handled by the parties by mutual agreement.
- 4. 4 Nothing in this MoU is intended to affect other cooperation or collaborations between the Parties.

Article 5. Entry into effect, modification and termination

- 5.1 This MoU shall become effective on the date it is signed by the parties and shall be valid for three years extendable up to five years. Both parties shall review the status of the MoU at the end of each three/five year period to determine any modification, whenever necessary. The period of validity of this MoU may be extended by mutual consent up to five years. This MoU may be amended by mutual written agreement and may be terminated at any time by either party upon written notification signed by the competent authority of the party initiating termination. Such notification must be given to the other party at least six months in advance from the effective date of termination.
- 5. 2 All joint activities not completed at the expiration or termination of the MoU may be continued until their completion under the terms of this MoU.
- 5.3 No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be amendment of the MoU. The modifications/changes shall become part

of the MoU and shall be effective from the date on which they are made/executed, unless otherwise agreed to.

This MoU has been executed in two originals, one of which has been retained by the First party and the other by the Second party).

In witness whereof, the parties have executed this MoU and represent that they approve, accept and agree to terms contained herein.

Registrar

Chaitanya (Deemed to be University)-Pharmacy, Kishanpura, Hanamkonda, Telangana- 506 001

29/9/21

Date

Signature with Seal

Dean/Principal

Department of Pharmacy,

Chaitanya (Deemed to be University)-Pharmacy,

Kishanpura, Hanamkonda, Telangana-506001

Date

29/9/21

Signature with Seal

Sura Pharmaceutical Research

Director